# PUBLIC LAND AUCTION

10:00am, at the VFW Hall 409 N 5th St **Sac City, IA 50583** 

**Across from Landus Cooperative grain facility** 

## JACKSON TOWNSHIP **SAC COUNTY**



From Sac City - North on M54 two miles to US Highway 20. Go west 2.5 miles. The farm is located on the north and south sides of Highway 20.

**Legal Description - Parcel 1 - The South Half of the Northwest** Quarter (S 1/2 NW 1/4) of Section Four (4) containing 69.7 acres more or less in Township Eighty-eight (88) North, Range Thirty-six (36) West of the 5th P.M.

Parcel 2 - The North Fractional Half of the Northeast Fractional Quarter (N Frl. 1/2 NE Frl. 1/4) and the East 50.54 Acres of the Northeast Quarter of the Northwest Quarter (NE 1/4 NW 1/4) containing 147.3 acres more or less in Township Eighty-eight (88) North, Range Thirty-six (36) West of the 5th P.M. except the former RR ROW located in the Northeast Quarter of the Northeast Quarter (NE 1/4 NE 1/4).

### MICHAEL LUTHY REVOCABLE TRUST **OWNER /SELLER**

Here is an opportunity to purchase a good farm in a highly productive area. The farm is well drained with good slope to the outlet. 8,500 bushel air-dry bin on parcel 2. Well located right on U.S. Highway 20.

#### **Terms**

- The buyer(s) will be expected to pay 10% cash down payment day of auction and the balance at closing when clear and merchantable title will be given.
- Closing is scheduled for October 15, 2017 Real estate taxes prorated to date of closing.
- Ownership of the 2017 crop will be retained by the seller
- Possession is given at closing, subject to the 2017 crops being harvested.
- Announcements the day of the sale will supersede all other announcements.
- The sellers will retain the right to refuse any or all bids.
- Stalcup Agricultural Service, Inc. and its representatives are agents for the sellers.

For more information contact **Grant Aschinger or Nathan Deters** at Stalcup Ag Service 712-732-4811 or evenings at 712-490-6564 (Grant)



**Cropland Acres** Corn Base PLC Yield Soybean Base

**Real Estate Taxes** 

**PLC Yield** Lease Cropland CSR\* Cropland CSR2\* **Primary Soil** Secondary Soil

\*Estimated

Parcel 1: 68.57; Parcel 2: 131.9 acres Parcel 1: 50.9\*; Parcel 2: 98.1\* acres 146 bu/ac

Parcel 1: 16.7\*; Parcel 2: 32.1\* acres \$4,918 Parcel 1: \$1,650

Parcel 2: \$3,268

40 bu/ac **Custom Farmed** Parcel 1: 79.4; Parcel 2: 78.2 Parcel 1: 87.4; Parcel 2: 86.7 Nicollet, Clarion

\*\*Digitally Mapped with AgriData mapping software

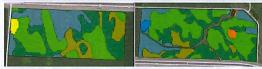
Canisteo, Webster

#### PARCEL 2



#### PARCEL 1





### SOIL TYPES PARCEL 1

#### Canisteo (15.2 ac - 22.1%) Clarion (22.9 ac - 33.4%) Cylinder (1.3 ac - 1.9%) Nicollet (19.9 ac - 29.0%) Webster (9.4 ac - 13.7%)

SOILTYPES PARCEL 2 Canisteo (21.1 ac - 16.0%) Clarion (54.9 ac - 41.6%) Coland (0.2 ac - 0.1%) Nicollet (40.1 ac - 30.4%) Okoboji (2.2 ac - 1.7%) Storden (1.9 ac - 1.5%) Webster (11.5 ac - 8.7%)



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