PUBLIC LAND AUCTION

TUESDAY

November

13

2018

11:00 a.m.

Armstrong Community Center 519 6th Street Armstrong, IA

ARMSTRONG GROVE TOWNSHIP EMMET COUNTY

80 acres, more or less

FARM LOCATION

The Porter farm is located between trinstrong and Ringsted, and between Highway 15 and pavent. 16th Take Highway 15 to 205th Street, then west 1 mile to the T-intersection, then north 1/2 mile to 200th Street, then west 1 mile, then south 1/4 mile on 540th Ave. Farm is on the east size of 540th.

LEGAL DESCRIPTION

South Half of the Northwest Quarter (\$\sqrt{2}\,\W_*/4\) of Section 33, Township 99, Rang (\$\sqrt{1}\,\W_*/1\) the Str P.M., Emmet County, Iowa

Gene and Doris A. Porter Revocable Living Trust Gene Porter, Trustee Owner/Seller

The Porter Trust farm presents an opportunity to expand your farmland acreage with both cropland and a long-term CRP contract at an attractive rental rate. High-quality soils on the cropland as evidenced by the CSR-2 of 81.0 and Nicollet as the lead soil type. Don't miss this one!

Terms

- * The buyer(s) will be expected to pay 10% cash down payment day of auction and the balance at closing when clear and merchantable title will be given.
- *Closing is scheduled for January 15, 2019. Real estate taxes prorated to date of closing.
- *Possession is given at closing, subject to current tenant's lease expiring February 28, 2019.
- *Announcements the day of the sale will supersede all other announcements.
- *The sellers will retain the right to refuse any or all bids.
- *Stalcup Agricultural Service, Inc. and its representatives are agents for the sellers.

For more information contact Nathan Deters or Kent Smith at Stalcup Ag Service (712) 732-4811 or evenings at (712) 299-0234 (Nathan)





Cropland Acres
Active Cropland Acres

RP Acres

RP Rate

Corn Base PLC Yield Soyb an Base

Re. Estate Taxes Active Cropland CSR-2

CRP CSR-2 Primary Soil

Primary Soil Secondary Soils 79.61 67.90 11.71

\$266.55/ac to 9-30-2031

\$3,121/year 40.0 acres 167

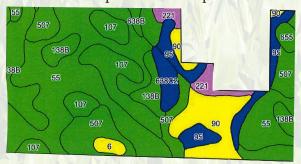
27.8 47

\$1,878 (\$23.88/ac)

81.0 46.0

> Nicollet clay loam Okoboji, Harps, Klossner

Soil Map of Active Crop Acres



Soil Map of CRP Acres



1705 North Lake Ave * PO Box 67 Storm Lake, IA 50588 (712) 732-4811 * Fax (712) 732-7371 www.stalcupag.com

